

## Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-09 IO-13 ISO-00 FEA-01 AGRE-00  
CEA-01 CIAE-00 COME-00 DODE-00 FRB-01 H-02 INR-07  
INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02 AID-05  
CIEP-02 SS-15 STR-04 ITC-01 TRSE-00 USIA-15 PRS-01  
SP-02 OMB-01 /119 W

-----140113Z 035943 /64

R 132248Z JAN 77

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 2567

INFO AMEMBASSY CANBERRA

USDEL MTN GENEVA

USMISSION GENEVA

USMISSION OECD PARIS

UNCLAS WELLINGTON 0147

GATT

E.O. 11652: N/A

TAGS: EALR, ETRD, EFIN, EGEN, ENRG, NZ

SUBJ: IMPORT ORDERS AND PAYMENTS CONTINUE TO CLIMB

REF: 76 WELLINGTON 4549

1. THE LASTEST SURVEY BY DEPARTMENT OF STATISTICS  
OF IMPORTING FIRMS ACCOUNTING FOR ABOUT ONE-HALF OF TOTAL  
IMPORTS SHOWS IMPORT ORDERS (FOR OTHER THAN MINERAL FUELS)  
TOTALLED \$450 MILLION FOR THE SIX MONTHS ENDING NOVEMBER  
1976. (ALL THE FIGURES ARE IN NEW ZEALAND DOLLARS  
NZ\$1.00 EQUALLED APPROXIMATELY US\$1.00 DURING THE PERIOD  
OF THIS REPORT. THE \$NZ WAS DEVALUED ON 29 NOVEMBER 1976 AND  
SUBSEQUENTLY REVALUED 2 PERCENT ON DECEMBER 19, 1976 FOLLOWING  
AUSTRALIAS REVALUATION.) THIS REPRESENTED AN INCREASE  
OF 31 PERCENT OVER IMPORT ORDERS DURING THE SAME PERIOD  
OF 1975. MINERAL FUELS IMPORTS ORDERS FOR THE SIX  
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MONTHS ENDING NOVEMBER 1976 TOTALLED \$344 MILLION, UP 83  
PER CENT OVER THE SAME PERIOD OF 1975.

2. THE ORDERS (EXCEPT MINERAL FUELS) DURING NOVEMBER  
1976 BY SURVEYED FIRMS TOTALLED \$78 MILLION, A 22 PER  
CENT RISE OVER NOVEMBER 1975. MINERAL FUEL  
IMPORT ORDERS FOR NOVEMBER 1976 ROSE TO \$74 MILLION, VS

\$61 MILLION FOR NOVEMBER 1975. (MINERAL FUEL ORDERS  
VARY CONSIDERABLY MONTH BY MONTH.)

3. PAYMENTS BY THE SURVEYED FIRMS FOR THE SIX MONTHS  
ENDING NOVEMBER 1976 REACHED \$685 MILLION (VS \$566 FOR  
THE SAME PERIOD OF 1975). PAYMENTS FOR NOVEMBER 1976  
REACHED \$133 MILLION (PROVISIONAL), COMPARED WITH \$109  
MILLION IN NOVEMBER 1975.

4. ACCORDING TO THE RESERVE BANK STATISTICS TOTAL  
PAYMENTS FOR PRIVATE IMPORTS FOR THE SIX MONTHS ENDING  
NOVEMBER 1976 REACHED \$1,452 MILLION (VS \$1,193 MILLION  
FOR THE SAME PERIOD OF 1975) AND FOR THE YEAR ENDING  
NOVEMBER 1976 THEY REACHED \$2,749 MILLION.

5. THE PRIVATE IMPORT PAYMENTS ARE NOW PROJECTED TO  
REACH \$3,036 MILLION FOR THE YEAR ENDING MAY 1977, AN  
INCREASE OF NEARLY 22 PER CENT OVER THE ACTUAL  
PAYMENTS FOR THE MAY 1976 YEAR.

6. MONTHLY PRIVATE IMPORT PAYMENTS ARE CALCULATED TO  
AVERAGE \$258 MILLION FROM DECEMBER 1976 TO FEBRUARY  
1977 AND \$270 MILLION FROM MARCH TO MAY 1977 (VS  
\$208 MILLION AND \$225 MILLION FOR THE CORRESPONDING  
PERIODS A YEAR EARLIER).  
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## Message Attributes

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